

ADDENDA TO THE AGENDA

UNIVERSITY OF SOUTHERN INDIANA

November 5, 1987

RESOLUTION AUTHORIZING APPROVAL OF FINANCING PLAN BY TREASURER FOR NEW CLASSROOM BUILDING.

WHEREAS, the Board of Trustees (the "Board") of the University of Southern Indiana (the "University") has determined that a necessity exists for the provision of interim and permanent financing for the construction of a classroom building on its campus in Vanderburgh County, Indiana (the "Project"); and

WHEREAS, the Board has full authority under and by virtue of the laws of the State of Indiana, including more particularly the provisions of I.C. 20-12-6 and Public Law 383 of the Acts of the Indiana General Assembly for 1987 (Special Session) to provide for the financing of the Project; and

WHEREAS, a proposal for the financing of the Project and the refinancing of other interim financing currently ("Outstanding Notes") has been prepared and submitted to this Board by John Nuveen & Co. Incorporated and City Securities Corporation, at the Board's November 5, 1987 meeting; and

WHEREAS, the Board now desires to authorize the Treasurer of the Board to investigate, develop and evaluate with the underwriters and with Ice Miller Donadio & Ryan as Bond Counsel and such other banks or financial institutions as the Treasurer shall consider appropriate, a plan (the "Plan") for the provision of interim and permanent financing for the construction of the Project and if desirable, the refinancing of the Outstanding Notes for submission to the Finance Committee of this Board;

NOW THEREFORE, BE IT RESOLVED by the Board as follows:

1. The Treasurer is authorized to investigate, develop and evaluate with the Underwriters a Plan of financing and refinancing and to present such Plan for approval to the Finance Committee of this Board.
2. The Board hereby authorizes the Finance Committee of this Board to approve said Plan upon its submission by the Treasurer and to approve the forms of all the Financing Documents as submitted by the Treasurer, in accordance with the terms and provisions hereof.
3. The Chairman and Vice Chairman of this Board, or either of them, are hereby authorized to execute and deliver the Financing Documents in substantially the form approved by the Finance Committee of this Board with such changes in form or substance as the officers executing such items shall approve, such approval to be conclusively evidenced by the execution thereof, and the Secretary or Assistant Secretary of this Board as hereby authorized to attest the signatures of said Chairman or Vice Chairman on said Financing Documents, as necessary, and to affix or imprint the seal of the University thereon as necessary.

NEW ACADEMIC PROGRAM PROPOSAL SUMMARY

I. Prepared by UNIVERSITY OF SOUTHERN INDIANA

Date: November 3, 1987

Institution/Location UNIVERSITY OF SOUTHERN INDIANA - EVANSVILLE

Degree Title BACHELOR OF SCIENCE

Program Title NURSING

Proposed CIP Code

Budget Base Year

Enrollment Forecast (Headcount)	70	135	170	200	200
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New State Funds Requested	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
	\$336,800	\$649,500	\$745,700	\$905,300	\$905,300

I. Prepared by CHE

Date: _____

New State Funds Recommended

CHE Code: _____

COMMENT: _____

Campus Code: _____

Degree Code: _____

CIP Code: _____

CHE Approval Date: _____

SBVTE Approval Date: _____

Proposed Starting Date: _____

Prepared By UNIVERSITY OF SOUTHERN INDIANA
Date: November 3, 1987

Institution UNIVERSITY OF SOUTHERN INDIANA
Location Evansville
Degree Title Bachelor of Science
Program Title Nursing

TABLE 1
ENROLLMENT DATA

Annual Totals

	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5**
A. New Program Credit Hours Generated					
1. Existing Courses					
2. New Courses	2,100	4,050	5,100	6,000	6,000
TOTAL	2,100	4,050	5,100	6,000	6,000
B. New Program Majors (Headcount)					
1. Full-Time	70	135	170	200	200
2. Part-Time					
3. On-Campus Transfers					
4. New-To-Campus Transfers	70	135	170	200	200
5. In-State	67	128	162	190	190
6. Out-of-State	3	7	8	10	10
TOTAL	70	135	170	200	200
C. New Program Completions					
		40	40	70	70

THE ENROLLMENT DATA IS EXPECTED TO REMAIN THE SAME FOR YEARS 6, 7, 8, 9, AND 10.

Prepared By UNIVERSITY OF SOUTHERN INDIANA
Date: November 3, 1987

Institution UNIVERSITY OF SOUTHERN INDIANA
Location Evansville
Degree Title Bachelor of Science
Program Title Nursing

TABLE 2
COST AND REVENUE DATA

	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
A. Costs					
1. Personnel Services	246,800	551,100	652,400	814,900	814,900
2. Supplies and Expenses	50,800	58,000	66,300	75,300	75,300
3. Capital	40,000	42,000	45,000	30,000	30,000
4. Indirect Costs	192,400	371,100	435,300	524,500	524,500
TOTAL	530,000	1,022,200	1,199,000	1,444,700	1,444,700
B. Revenues					
1. Reallocation	96,200	185,600	217,700	262,200	262,200
2. New-to-Campus Student Fees	97,000	187,100	235,600	277,200	277,200
3. New State Appropriation					
a. Enrollment Change Funding					
b. Limited Term Support	14,000	1,600	600		
c. Permanent Augmentation	322,800	647,900	745,100	905,300	905,300
TOTAL	530,000	1,022,200	1,199,000	1,444,700	1,444,700

THE COST FIGURES ARE EXPECTED TO REMAIN THE SAME IN YEARS 6, 7, 8, 9, AND 10

NEW ACADEMIC PROGRAM PROPOSAL SUMMARY

I. Prepared by UNIVERSITY OF SOUTHERN INDIANA

Date: October 17, 1987

Institution/Location UNIVERSITY OF SOUTHERN INDIANA - EVANSVILLE

Degree Title MASTER OF BUSINESS ADMINISTRATION

Program Title MASTER OF BUSINESS ADMINISTRATION

Proposed CIP Code 060101

	YEAR 1	YEAR 2	YEAR 3
Budget Base Year 1988/1989			
Enrollment Forecast (Headcount)	142	146	152
New State Funds Requested	\$362,900	\$358,800	\$390,100

II. Prepared by CHE

Date: _____

New State Funds Recommended

CHE Code: _____

COMMENT: _____

Campus Code: _____

Degree Code: _____

CIP Code: _____

CHE Approval Date: _____

SBVTE Approval Date: _____

Proposed Starting Date: _____

Prepared By UNIVERSITY OF SOUTHERN INDIANA
Date: October 17, 1987

Institution UNIVERSITY OF SOUTHERN INDIANA
Location EVANSVILLE
Degree Title MASTER OF BUSINESS ADMINISTRATION
Program Title MASTER OF BUSINESS ADMINISTRATION

TABLE 1
ENROLLMENT DATA

Annual Totals

	YEAR 1	YEAR 2	YEAR 3
A. New Program Credit Hours Generated			
1. Existing Courses	0	0	0
2. New Courses	1752	1824	1920
TOTAL	1752	1824	1920
B. New Program Majors (Headcount)			
1. Full-Time	4	6	8
2. Part-Time	138	140	144
3. On-Campus Transfers	25	28	30
4. New-To-Campus Transfers	117	118	122
5. In-State	122	124	130
6. Out-of-State	20	22	22
TOTAL	142	146	152
C. New Program Completions	20	25	35

Prepared By UNIVERSITY OF SOUTHERN INDIANA
Date: October 17, 1987

Institution UNIVERSITY OF SOUTHERN INDIANA
Location EVANSVILLE
Degree Title MASTER OF BUSINESS ADMINISTRATION
Program Title MASTER OF BUSINESS ADMINISTRATION

TABLE 2
COST AND REVENUE DATA

	YEAR 1	YEAR 2	YEAR 3
A. Costs			
1. Personnel Services	320900	349000	377200
2. Supplies and Expenses	9100	5800	5800
3. Capital Outlay	60000	28000	28000
4. Indirect Costs	382300	375300	402800
TOTAL	<u>772300</u>	<u>758100</u>	<u>813800</u>
B. Revenues			
1. Reallocation	270000	253100	270800
2. New-to-Campus Student Fees	139400	146200	152900
3. Other (Non-State)			
4. New State Appropriation			
a. Enrollment Change Funding	0	0	0
b. Limited Term Support	10000	0	0
c. Permanent Augmentation	352900	358800	390100
TOTAL	<u>772300</u>	<u>758100</u>	<u>813800</u>